

## RESOLUTION 6-3-20

### *Resolution Approving Fund Transfer to Revolving Loan Fund*

**WHEREAS**, the Finance and Accounting Committee has approved and authorized the preparation of and filing of an application for the CDBG – Public Facility (CDBG-PF) and (CDBG-CLOSE) Programs; and

**WHEREAS**, an adequate local financial match must be provided for the proposed “Public Facilities” and “CLOSE” projects by the County of Green; and

**WHEREAS**, the Finance and Accounting Committee has authorized the commitment of matching funds to be used as outlined in the CDBG applications for the match amount of \$1,225,980.77; and

**WHEREAS**, the Revolving Loan Fund balance is currently at \$847,942.25 and the balance of the matching funds must be transferred from the General Fund; and

**NOW, THEREFORE, BE IT RESOLVED** by the Green County Board of Supervisors, in legal session assembled, that the Board approve the recommendation of the Finance and Accounting Committee for the fund transfer from the General Fund to the Revolving Loan Fund (RLF) in the amount of \$378,038.52.

**SIGNED: FINANCE AND ACCOUNTING COMMITTEE:**

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Jerry Guth, Chair

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Kristi Leonard

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Arthur Carter

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Harvey Mandel

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Steve Borowski

**FISCAL NOTE:** Would deplete the General Fund by \$378,038.52 in 2020  
MJD

**LEGAL NOTE:** Approval of two-thirds of the entire membership of the County Board required when appropriating amounts not previously budgeted.  
Sec. 65.90(5)(a), Wis. Stats. BDB

STATE OF WISCONSIN     )  
                                      )SS  
COUNTY OF GREEN     )

I, Michael J. Doyle, County Clerk, in and for said County, do hereby certify that the above and foregoing is a true and correct copy of Resolution 6-3-20, adopted by the Board of Supervisors on June 9, 2020.

Dated at Monroe, Wisconsin, this 9<sup>th</sup> day of June, 2020.

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Michael J. Doyle,  
Green County Clerk